

HOUSE BILL 3342

By Bone

AN ACT to amend Tennessee Code Annotated, Title 43,  
relative to the Tennessee grain indemnity fund.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 43-32-207, is amended by deleting the first sentence of such section and substituting instead the following:

The assessment shall continue on grain until the Tennessee grain indemnity fund is more than three million dollars (\$3,000,000) or such greater amount as determined by a referendum on producers in accordance with rules promulgated by the commissioner.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.